

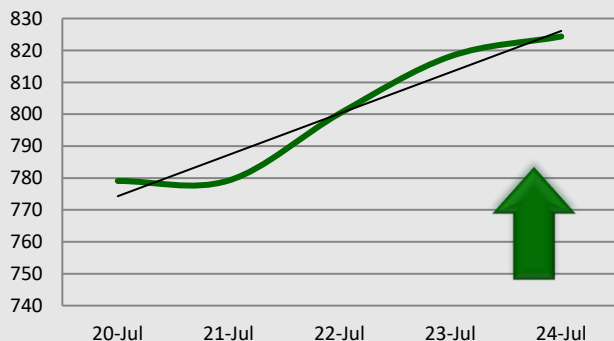


| PRICES<br>\$/Ton           | SPECS. | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | HOUSTON | PORTSAID | FUJAIRAH |
|----------------------------|--------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday, 24<br>Jul, 2026    | VLSFO  | 739       | 869       | 765   | 979      | 779     | 789      | 852      |
|                            | LSMGO  | 1332      | 1283      | 1390  | 1379     | 1239    | 1362     | 1464     |
| Thursday, 23<br>Jul, 2026  | VLSFO  | 715       | 875       | 772   | 967      | 763     | 789      | 848      |
|                            | LSMGO  | 1293      | 1262      | 1390  | 1352     | 1240    | 1362     | 1450     |
| Wednesday, 22<br>Jul, 2026 | VLSFO  | 720       | 821       | 760   | 942      | 732     | 789      | 839      |
|                            | LSMGO  | 1303      | 1222      | 1361  | 1343     | 1237    | 1362     | 1420     |
| Tuesday, 21<br>Jul, 2026   | VLSFO  | 700       | 785       | 731   | 936      | 702     | 789      | 813      |
|                            | LSMGO  | 1250      | 1199      | 1321  | 1312     | 1228    | 1362     | 1375     |
| Monday, 20<br>Jul, 2026    | VLSFO  | 695       | 793       | 735   | 914      | 693     | 820      | 804      |
|                            | LSMGO  | 1260      | 1165      | 1312  | 1309     | 1218    | 1440     | 1358     |

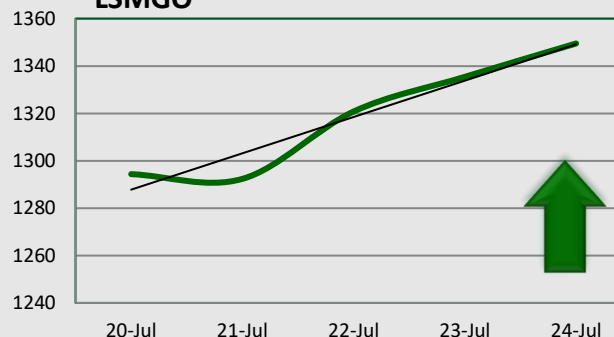
## Top stories of the week

➤ Crude futures plunged more than 6% on Monday morning after the US and Iran paused a weekend of continuous fighting, with ICE September Brent trading at \$90.77/bl, down 6.2% from Friday's \$96.78/bl settlement; prices had topped \$100/bl last week as hostilities intensified and Yemen's Houthis attacked shipping in the Red Sea. US Ambassador Mike Waltz said President Trump paused strikes to allow diplomacy, though ING analysts cautioned the de-escalation's durability remains unclear and vessel flows through Hormuz have yet to recover. Bunker supplier Peninsula warned that renewed Red Sea diversions could squeeze global fuel supply as ships reroute around the Cape of Good Hope, with a typical Suezmax needing about 1,500 mt of extra fuel, adding roughly \$800,000 in costs and 3,800 mt of CO<sub>2</sub>; it flagged rising Suezmax spot rates, MedECA compliance burdens, and higher demand at hubs like Malta, Gibraltar and Las Palmas. Meanwhile, World Kinect said Middle East conflict weakened Q2 marine volumes, which fell 10.4% to 3.46 million mt, yet market volatility lifted marine gross profit nearly threefold to \$79.7 million—a segment record—swinging income to \$22.2 million from a year-earlier loss, with Q3 profit expected to rise year-over-year.

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.