

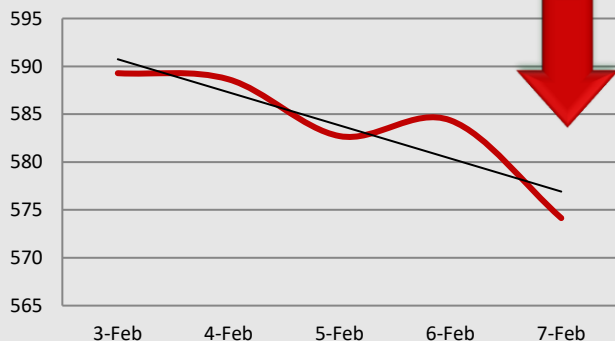


Top stories of the week

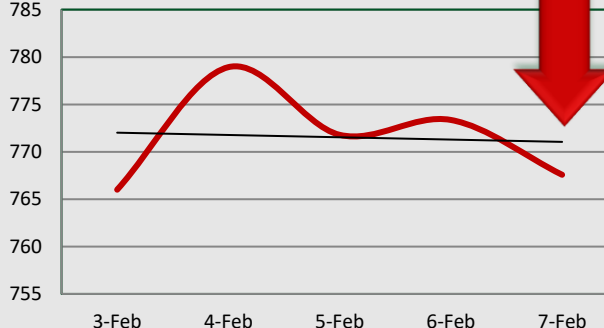
➤ U.S. President Donald Trump reaffirmed his commitment to increasing oil production on Thursday, February 6, 2025, intensifying concerns about the delicate balance between supply and demand and triggering further losses in the commodities market. By the evening, Brent crude had declined by 36 cents to \$74.25 per barrel, while West Texas Intermediate fell 44 cents to \$70.59. Despite Trump's assertion, Giovanni Staunovo, an analyst at UBS, noted that there were no signs of accelerated U.S. drilling activity and expressed surprise at the market's reaction. Rania Gule, senior market analyst at XS.com, highlighted the market's volatility, emphasizing the significant fluctuations in crude prices due to various economic forces. Meanwhile, a larger than expected increase in U.S. crude stockpiles, 8.7 million barrels versus the anticipated 2 million, fueled further uncertainty, with Macquarie analysts predicting another sizable build this week. European crude prices also hit multi-month lows as routine refinery maintenance compounded market weakness. Bloomberg reported that indicators in the derivatives market, such as the Brent futures spread, reflected a softer outlook. However, one stabilizing factor emerged as Saudi Arabia raised its crude prices for Asian buyers, signaling robust regional demand. Gule underscored the mixed signals in the market, noting that investors are grappling with conflicting pressures from rising U.S. inventories and Saudi Aramco's pricing strategy. (Ship & Bunker, February 6, 2025)

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 07 Feb, 2025	VLSFO	549	575	555	609	560	606	567
	LSMGO	740	691	725	755	726	973	764
Thursday, 06 Feb, 2025	VLSFO	557	575	563	616	560	656	565
	LSMGO	735	689	716	763	722	1023	767
Wednesday, 05 Feb, 2025	VLSFO	567	582	568	618	563	606	576
	LSMGO	743	697	730	761	724	973	776
Tuesday, 04 Feb, 2025	VLSFO	567	580	570	619	560	656	571
	LSMGO	741	694	731	771	722	1023	772
Monday, 03 Feb, 2025	VLSFO	574	589	570	620	565	630	579
	LSMGO	762	704	740	772	730	883	773

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.