



Week (2) 13th January, 2025

25th Issue

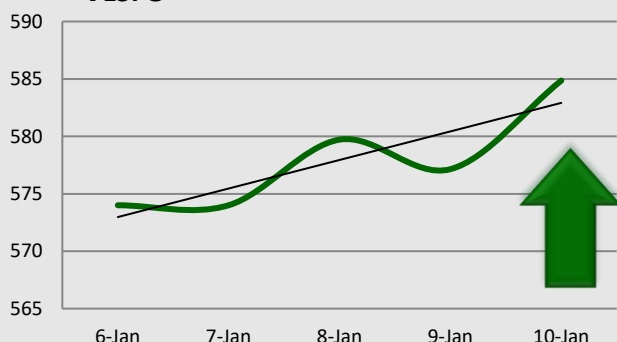
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 10 Jan, 2025	VLSFO	577	582	572	609	586	595	573
	LSMGO	762	707	744	762	734	773	762
Thursday, 09 Jan, 2025	VLSFO	565	575	561	605	570	595	569
	LSMGO	737	700	720	754	711	773	755
Wednesday, 08 Jan, 2025	VLSFO	568	574	567	616	570	595	568
	LSMGO	742	704	729	764	712	773	755
Tuesday, 07 Jan, 2025	VLSFO	556	567	561	604	573	595	562
	LSMGO	730	698	729	748	718	773	756
Monday, 06 Jan, 2025	VLSFO	560	570	561	605	566	595	561
	LSMGO	742	702	730	757	716	773	754

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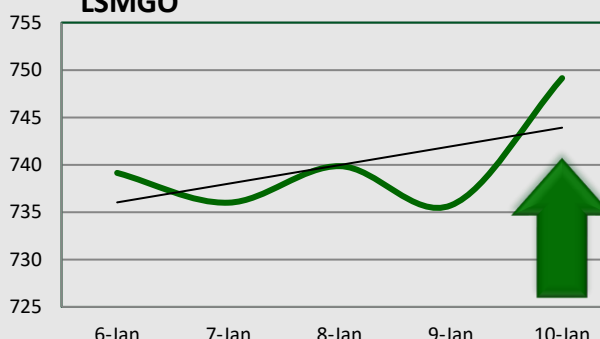
➤ Half Brent crude futures have risen again on Monday, jumping above \$80/bl again for the first time since July. ICE March Brent futures stood at \$81.22/bl on Monday, up by \$1.46/bl from Friday's close. On Friday the contract had gained \$2.44/bl on the day. Prices have risen in reaction to the US imposing fresh sanctions against Russia for its ongoing hostilities against Ukraine. The sanctions target Russian oil companies Gazprom Neft and Surgutneftegas and their subsidiaries, over 180 tankers, and Russian energy officials and executives. Anas Alhajji, managing partner at Energy Outlook Advisors, said on Friday that the US's new sanctions will severely disrupt Russian oil exports, and that 'India and China (are) scrambling right now to find alternatives'. (Ship& Bunker, January 10, 2025)

➤ Bunker prices mostly declined at ports around the world Thursday, with global average VLSFO prices falling from the previous day's two-month high despite a rise in crude futures. The G20-HSFO Index fell by \$1.50/mt to \$499/mt, while the G20-MGO Index climbed by \$2/mt to \$775/mt. ICE Brent crude futures jumped by \$0.86/bl to \$76.92/bl. VLSFO prices at the top four ports were mixed in direction. At Singapore prices gained \$0.50/mt to \$575/mt, at Rotterdam they declined by \$0.50/mt to \$535/mt, at Fujairah they jumped by \$1/mt to \$569/mt, and at Houston they were little changed at \$570.50/mt. On Friday Brent futures were trading up by \$0.67/bl from the previous session's close at \$77.59/bl. In metric tonne terms that would be equivalent to a \$5.05/mt rise on the day in bunker prices. (Ship& Bunker, January 13, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.