



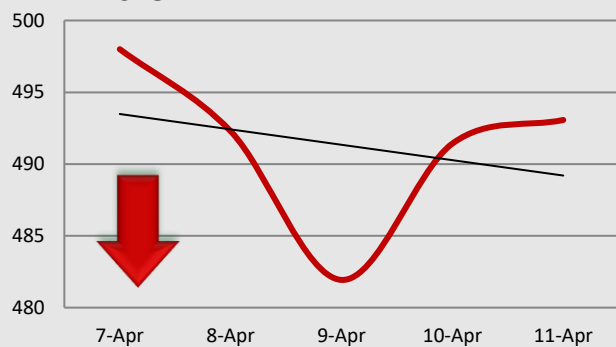
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 11 Apr, 2025	VLSFO	469	486	475	559	463	517	483
	LSMGO	652	596	648	693	611	723	714
Thursday, 10 Apr, 2025	VLSFO	476	486	476	549	456	517	481
	LSMGO	647	596	644	684	607	723	711
Wednesday, 09 Apr, 2025	VLSFO	463	476	454	534	458	517	473
	LSMGO	650	584	616	694	613	723	701
Tuesday, 08 Apr, 2025	VLSFO	483	491	465	539	471	517	482
	LSMGO	662	601	641	703	630	723	710
Monday, 07 Apr, 2025	VLSFO	455	494	459	535	483	577	485
	LSMGO	666	601	634	697	639	791	715

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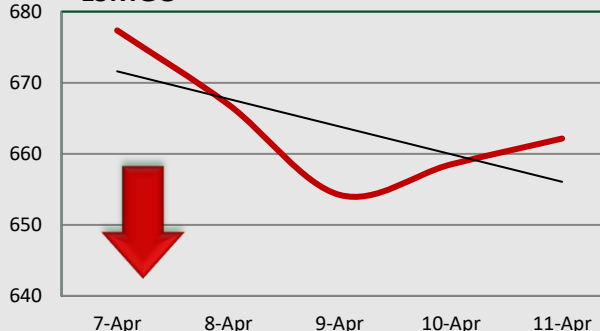
➤ The IMO's Marine Environment Protection Committee (MEPC) has approved a new regulatory framework targeting the decarbonisation of international shipping, with formal adoption expected in October. The framework mandates that from 2028, shipping companies either reduce their carbon intensity—starting with a 4% base target and a 17% direct compliance target—or face financial penalties. Emissions above the base and direct compliance thresholds will be fined at \$380 and \$100 per metric ton of CO₂ equivalent, respectively. While the plan stops short of a universal carbon levy, it is seen as a step toward redirecting bunker demand towards cleaner fuels, though many stakeholders deem it insufficient to achieve IMO's long-term decarbonisation objectives. The measure passed with 68 countries in favor, 16 against, and 25 abstentions. Industry leaders, including the International Chamber of Shipping, expressed concerns over its limited ambition but noted its value as a foundation for further development. (Ship& Bunker, April 11, 2025)

➤ Oil prices rebounded on Friday after U.S. energy officials hinted at a complete halt of Iran's oil exports to curb its nuclear ambitions. Brent and WTI both rose by \$1.43 per barrel, though weekly losses persisted. U.S.–China trade tensions worsened as China retaliated with a 125% tariff following Trump's 145% levy, reinforcing market instability. Analysts remain cautious, predicting reduced oil demand if global growth slows below 3%, though U.S. officials remain optimistic about shale resilience. (Ship& Bunker, April 11, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.