



Week (11) 16<sup>th</sup> March 2026

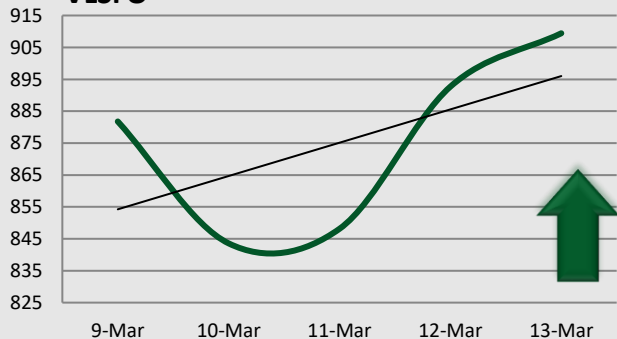
80<sup>th</sup> Issue

### Top stories of the week

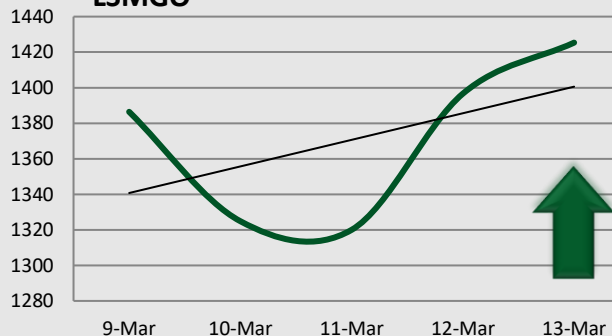
➤ The Middle East conflict is severely disrupting global oil markets and shipping operations, with wide-ranging consequences across the energy supply chain. Oil loading at the Port of Fujairah, the world's third-largest bunkering hub after Singapore and Rotterdam, was suspended following a drone attack that caused a fire on Monday, marking the second such incident in days. Operations at the port have slowed significantly over the past two weeks due to both direct attacks and ships being unable to transit the Strait of Hormuz. In response to the growing crisis, the IMO has convened an extraordinary council session for March 18-19 in London to address the impact on shipping and seafarer safety in the Arabian Sea, Sea of Oman, and Gulf region. The IEA estimates global oil supply has fallen by roughly 8 million barrels per day in March, with Gulf producers forced to shut in significant production volumes. To stabilize markets, IEA members agreed to release 400 million barrels from strategic reserves, while the US issued a 30-day waiver allowing completion of Russian oil deliveries already at sea. New EIA forecasts project Brent crude averaging over 90 dollars per barrel in the second quarter, implying global VLSFO bunker prices could average around 708 dollars per metric ton during that period.

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 13 Mar, 2026	VLSFO	839	1121	819	920	743	837	1089
	LSMGO	1291	1920	1306	1250	1129	1453	1630
Thursday, 12 Mar, 2026	VLSFO	844	1086	789	925	717	837	1053
	LSMGO	1316	1780	1299	1284	1132	1453	1514
Wednesday, 11 Mar, 2026	VLSFO	744	1049	722	882	685	837	1018
	LSMGO	1231	1680	1185	1182	1077	1453	1434
Tuesday, 10 Mar, 2026	VLSFO	784	1051	743	855	719	837	918
	LSMGO	1341	1596	1262	1157	1115	1453	1351
Monday, 09 Mar, 2026	VLSFO	914	1116	836	929	776	627	976
	LSMGO	1471	1768	1374	1363	1223	1097	1411

### VLSFO



### LSMGO



### OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.