



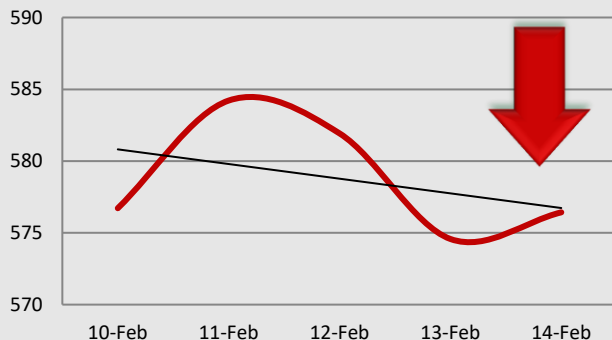
| PRICES \$/Ton           | SPECS. | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | HOUSTON | PORTSAID | FUJAIRAH |
|-------------------------|--------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday, 14 Feb, 2025    | VLSFO  | 561       | 576       | 554   | 608      | 549     | 617      | 571      |
|                         | LSMGO  | 763       | 693       | 735   | 766      | 729     | 833      | 768      |
| Thursday, 13 Feb, 2025  | VLSFO  | 557       | 574       | 551   | 600      | 556     | 617      | 569      |
|                         | LSMGO  | 750       | 693       | 731   | 761      | 728     | 833      | 767      |
| Wednesday, 12 Feb, 2025 | VLSFO  | 561       | 584       | 559   | 610      | 563     | 617      | 580      |
|                         | LSMGO  | 766       | 703       | 750   | 770      | 738     | 833      | 777      |
| Tuesday, 11 Feb, 2025   | VLSFO  | 573       | 585       | 560   | 611      | 566     | 615      | 581      |
|                         | LSMGO  | 769       | 707       | 743   | 775      | 740     | 833      | 777      |
| Monday, 10 Feb, 2025    | VLSFO  | 554       | 578       | 557   | 609      | 563     | 606      | 571      |
|                         | LSMGO  | 741       | 698       | 740   | 767      | 732     | 973      | 761      |

## Top stories of the week

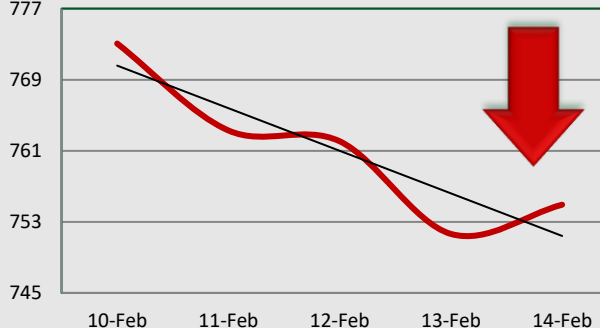
➤ Christopher Wiernicki, CEO of the American Bureau of Shipping (ABS), advocates for nuclear propulsion to achieve net-zero emissions in shipping. Speaking at the Core Power New Nuclear for Maritime Houston Summit, he called nuclear a decarbonization tool and disruptor. He highlighted its efficiency benefits, including eliminating fuel storage, enabling faster transit, and supporting port power. Wiernicki dismissed cost concerns, arguing nuclear is competitive when factoring in fuel costs, compliance, and vessel lifespan. Challenges include regulatory barriers, insurance, licensing, and crew training. He urged a public-private partnership to unlock nuclear's potential. Core Power CEO Mikal Bøe expects the first nuclear-powered vessels this decade. (Ship& Bunker, February 14, 2024)

➤ Oil prices fell Thursday as Russia-Ukraine peace hopes persisted, though losses were smaller than Wednesday's 2% drop. Brent crude declined to \$75.01 per barrel, while West Texas Intermediate settled at \$71.38. Market sentiment was influenced by U.S. President Trump delaying reciprocal tariffs for negotiations. Analyst Phil Flynn said this pause stabilized the market. The International Energy Agency slightly raised its global oil demand forecast, citing better OPEC+ compliance. OPEC projected demand to rise by 1.45 million barrels per day in 2024. Meanwhile, Russian crude shipments to Asia fell 7.4% in February, with India increasing purchases to 1.71 million barrels per day. (Ship& Bunker, February 13, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.