

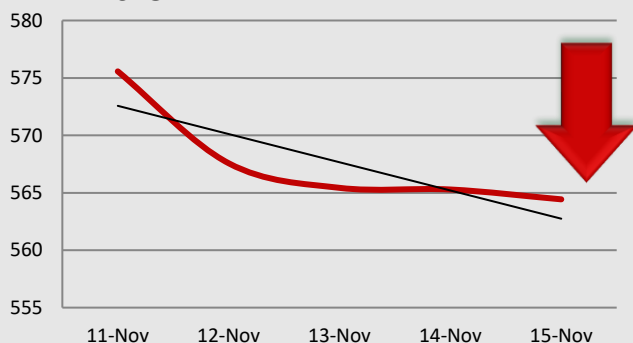


Top stories of the week

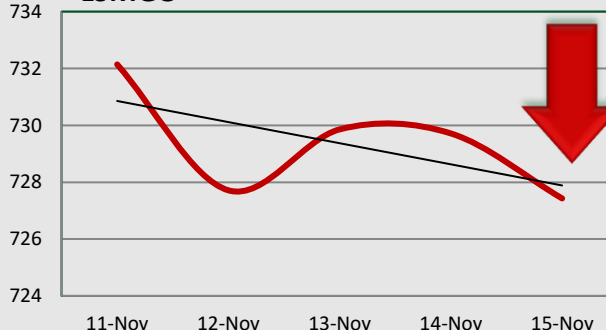
- Container line Hapag-Lloyd saw a 17.5% jump in its bunker consumption in the first nine months of the year. The firm's January-September bunker consumption totaled 3.5 million mt, up from 3 million mt a year earlier, it said in a quarterly earnings release this week. "The increase in bunker consumption is due in particular to the tense security situation in the Red Sea and the resulting need to divert ships around the Cape of Good Hope," the company said. Bunker consumption per TEU transported climbed by 12.2% on the year to 0.34 mt/TEU. VLSFO, MGO, MDO and LNG took up 77% of the firm's fuel use in the period, down from 82% a year earlier, 'due to the fitting of more vessels with scrubbers', the company said. The container line paid an average of \$598/mt for its bunker fuels in January-September, down from \$611/mt a year earlier. Hapag-Lloyd is the world's fifth-largest container line by capacity. (*Ship & Bunker, November 15, 2024*)
- Bunker fuel prices declined at most ports on Thursday, with global average VLSFO prices dropping to the lowest level in almost a year and a half. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$1/mt to \$584/mt on Thursday, reaching the lowest level since June 2023. The G20-HSFO Index advanced by \$0.50/mt to at \$488/mt, while the G20-MGO Index rose by \$2/mt to \$751.50/mt. ICE Brent crude futures rose by \$0.28/bl to \$72.56/bl on Thursday. VLSFO prices at the top four ports were mixed in direction. At Singapore prices were little changed at \$571.50/mt, at Rotterdam they declined by \$3/mt to \$512/mt, at Fujairah they were little changed at \$560.50/mt, and at Houston they jumped by \$3/mt to \$545.50/mt. On Friday morning Brent futures were trading down by \$0.92/bl from the previous session's close at \$71.64/bl as of 7:06 AM in London. In metric tonne terms that would be equivalent to a \$6.93/mt drop in bunker prices. (*Ship & Bunker, November 15, 2024*)

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 15 Nov, 2024	VLSFO	537	565	537	602	548	607	555
	LSMGO	710	661	696	730	666	883	746
Thursday, 14 Nov, 2024	VLSFO	537	571	537	600	545	607	560
	LSMGO	717	665	700	734	666	883	743
Wednesday, 13 Nov, 2024	VLSFO	539	571	537	602	542	607	560
	LSMGO	716	666	709	737	656	883	742
Tuesday, 12 Nov, 2024	VLSFO	536	573	537	606	547	607	567
	LSMGO	710	663	697	737	658	883	746
Monday, 11 Nov, 2024	VLSFO	546	582	548	608	550	622	573
	LSMGO	713	681	703	734	658	883	753

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.