

THE BUNKER WEEKLY REVIEW



Week (34) 19th August, 2024

6th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH	
Friday,16 Aug,2024	VLSFO	584	605	587	635	566	662	601	>
	LSMGO	769	703	762	796	714	835	799	
Thursday,15 Aug,2024	VLSFO	579	607	587	629	566	650	600	
	LSMGO	780	705	765	799	712	805	806	
Wednesday,14 Aug,2024	VLSFO	603	611	589	637	567	650	606	l
	LSMGO	774	709	764	800	712	790	807	
Tuesday,13 Aug,2024	VLSFO	587	619	582	633	571	596	612	
	LSMGO	778	714	765	798	716	790	813	
Monday,12 Aug,2024	VLSFO	578	602	579	631	564	585	600	
	LSMGO	767	705	753	789	708	910	804	>





Top stories of the week

- Bunker fuel prices fell at most ports on Friday, with global average VLSFO prices slipping to the lowest level in almost a week. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$0.50/mt to \$619.50/mt on Friday, reaching the lowest level since August 12. The G20-HSFO Index rose by \$2/mt to \$516.50/mt, while the G20-MGO Index sank by \$3/mt to \$790/mt. ICE Brent crude futures slipped by \$1.36/bl to \$79.68/bl on Friday. VLSFO prices at the top four ports mostly followed a negative trend. At Singapore prices lost \$2/mt to \$605/mt, at Rotterdam they fell by \$4/mt to \$552/mt, at Fujairah they rallied by \$0.50/mt to \$601/mt, and at Houston they dropped by \$0.50/mt to \$566/mt. On Monday morning Brent futures were trading down by \$0.13/bl from the previous session's close at \$79.55/bl as of 5:48 AM in London. In metric tonne terms that would be equivalent to a \$0.98/mt fall in bunker prices.(Ship& Bunker, August 19, 2024)
- Maritime services firm GAC has expanded its operations in Spain to the Port of Huelva. The firm's services for customers in Huelva will include bunkers, as well as ship agency, husbandry, customs clearance, crew change support and freight services, it said in an emailed statement on Wednesday. The firm had opened an office in Algeciras in November 2023. "As development of infrastructure for both green hydrogen and renewable energy continues to gain momentum in the south of Spain, our presence in both Huelva and Algeciras become increasingly vital for supporting our customers," Sergio Delatorre, managing director of GAC Spain, said in the statement. "We are committed to supporting our ship owner and ship management customers wherever they go. "Now, with enhanced capabilities, we are better placed than ever to serve them in true GAC style, leveraging our global reach and local knowledge to support their strategic goals."(Ship& Bunker, August 15, 2024)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.