



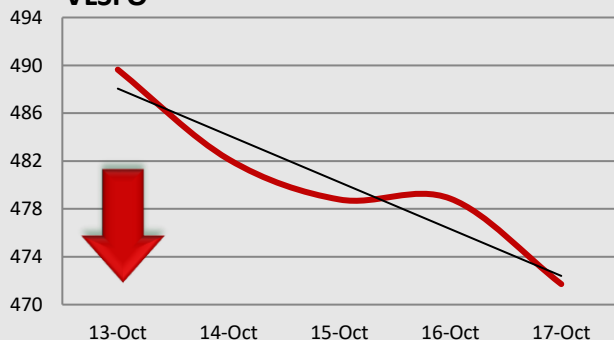
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 17 Oct, 2025	VLSFO	440	443	440	613	431	498	437
	LSMGO	664	657	673	731	630	773	721
Thursday, 16 Oct, 2025	VLSFO	451	451	454	616	437	498	446
	LSMGO	685	662	681	744	639	773	722
Wednesday, 15 Oct, 2025	VLSFO	456	450	447	615	440	498	447
	LSMGO	684	661	679	746	643	773	716
Tuesday, 14 Oct, 2025	VLSFO	461	453	452	619	443	498	450
	LSMGO	690	666	689	751	660	773	720
Monday, 13 Oct, 2025	VLSFO	453	459	456	620	452	522	466
	LSMGO	695	673	705	762	663	807	732

## Top stories of the week

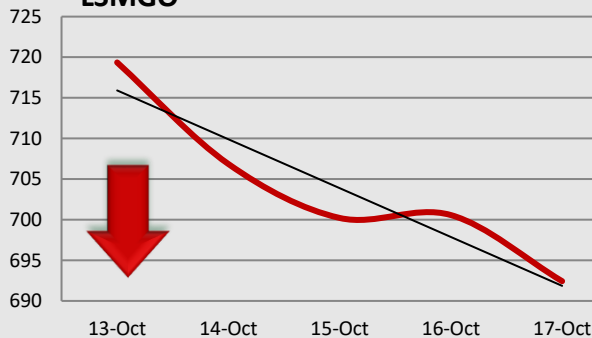
➤ Global bunker fuel prices are trending downwards, with average VLSFO prices falling for a sixth consecutive session. The G20-VLSFO Index dropped \$6/mt to \$483/mt, its lowest since February 2021, while the G20-HSFO and G20-MGO indices also slipped. Declines were also registered in the key hubs of Singapore, Rotterdam, Fujairah, and Houston. Despite a brief rally, Brent crude futures also dipped, suggesting continued pressure on prices. This overall market sink occurred as the top four ports all followed the negative trend, reflecting a widespread downturn in the marine fuel sector.

➤ The International Maritime Organization's Marine Environment Protection Committee has voted to delay adopting its net-zero framework by one year after facing strong opposition. A motion from Singapore's delegation passed with 57 countries in favor and 49 opposing. The shipping industry voiced disappointment, emphasizing that regulatory clarity is crucial for making the large-scale investments needed for decarbonization. The delay could push back the timeline for progressively tougher carbon intensity requirements for marine fuels, which were set to begin in 2027. This stymied global effort may lead to regional measures, such as the EU's Emissions Trading System, taking on greater prominence. The United States was a key opponent, with the Trump administration decrying the framework as a "scam tax" that would increase prices for American consumers.

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.