



Week (30) 22nd July, 2024

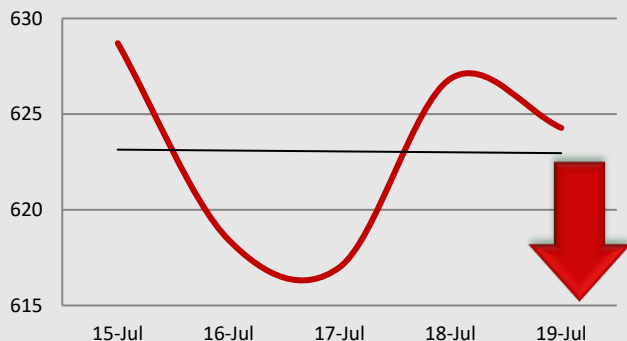
2nd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 19 Jul, 2024	VLSFO	607	624	599	645	602	669	624
	LSMGO	805	742	788	821	760	877	849
Thursday, 18 Jul, 2024	VLSFO	618	625	602	644	604	669	626
	LSMGO	820	743	793	819	760	877	846
Wednesday, 17 Jul, 2024	VLSFO	593	618	595	642	601	650	620
	LSMGO	797	734	784	821	766	845	843
Tuesday, 16 Jul, 2024	VLSFO	589	622	602	644	601	647	624
	LSMGO	802	743	797	826	772	829	843
Monday, 15 Jul, 2024	VLSFO	608	627	607	644	610	676	629
	LSMGO	822	746	801	831	784	895	844

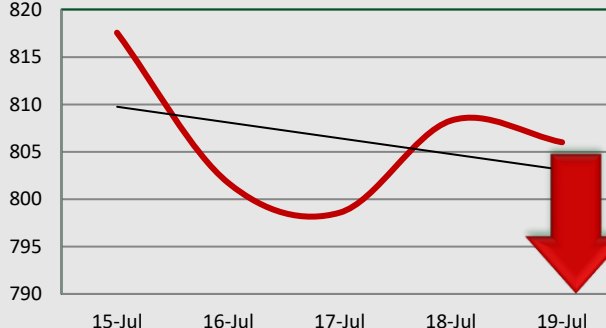
Top stories of the week

➤ Bunker fuel sales at the Middle Eastern hub of Fujairah sank to the lowest level in seven months in June. Total sales excluding lubricants reached 610,765 m3 in June, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. The total was up by 0.9% from a year earlier, but down by 0.8% from May's level and the lowest since November. June's sales were 5.1% lower than the average seen over the previous 12 months. For Q2 as a whole, Fujairah's total reached 1.87 million mt, up by 2.5% on the year. The firsthalf total was 3.87 million mt, up by 7.9% on the year. If Fujairah's sales continued their performance from the first six months of the year, 2024's total would be 7.74 million mt, up by 3.6% on the year and the most since 2022. Singapore, the world's largest marine fuels hub, saw conventional and biofuel bunker sales rise by 7.9% on the year but fall by 11.6% from May's level in June. 180 CST VLSFO sales in Fujairah rose by 90% on the year to 1,088 m3 in June, 380 CST VLSFO lost 4.7% to 428,138 m3, HSFO jumped by 17.5% to 149,951 m3, MGO sank by 80.2% to 216 m3 and LSMGO advanced by 16.7% to 31,372 m3. HSFO took a 24.6% share of the total market last month, up from 21.1% a year earlier. Fujairah's average VLSFO price in May was \$600/mt, down by 3.2% on the month but up by 4.3% on the year, according to Ship & Bunker data. Singapore's average VLSFO price in June was \$603.50/mt, down by 2.7% from May's level but up by 2.5% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports lost 2.4% on the month and gained 4.3% on the year to \$620/mt in June. (Ship & Bunker, July 19, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.