



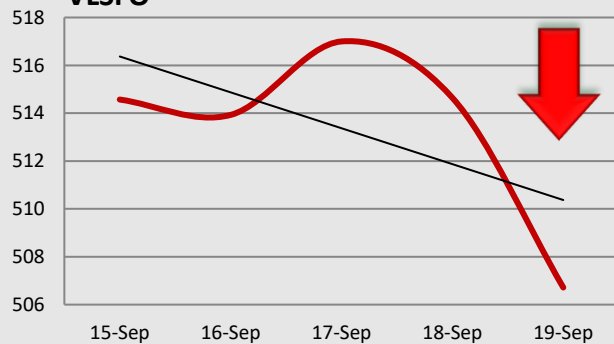
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 19 Sep, 2025	VLSFO	480	485	478	610	481	532	482
	LSMGO	735	673	732	764	682	822	730
Thursday, 18 Sep, 2025	VLSFO	493	491	488	623	487	532	490
	LSMGO	753	680	739	775	692	822	734
Wednesday, 17 Sep, 2025	VLSFO	495	493	496	622	489	532	493
	LSMGO	748	683	739	779	688	822	738
Tuesday, 16 Sep, 2025	VLSFO	490	489	487	620	494	532	486
	LSMGO	738	673	736	773	683	822	730
Monday, 15 Sep, 2025	VLSFO	490	482	487	618	486	560	480
	LSMGO	743	673	737	768	679	837	728

Top stories of the week

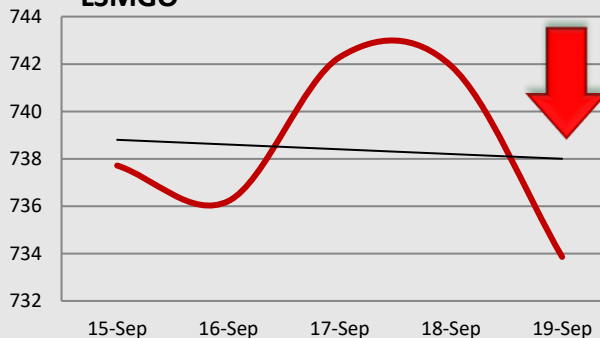
➤ The International Maritime Organization's (IMO) proposed Net-Zero Framework, set for adoption in October 2025, has sparked divergent views within the global shipping industry. A coalition of major shipping companies, including Greek firms, Frontline, and Bahri, expressed significant concerns, arguing the framework fails to effectively support decarbonization or ensure a level-playing field. They advocate for amendments to include realistic trajectories and warn against excessive financial burdens that could raise consumer costs. The United States has further complicated matters by threatening tariffs and restrictions if the deal, which includes a fee for ships breaching carbon emissions standards, is adopted. Conversely, Panama, alongside 31 European countries and the European Commission, supports early adoption of the IMO Net-Zero Fund's governance rules by 2026, emphasizing transparency, accountability, and equitable representation to manage funds for zero-net-zero fuels and infrastructure. Despite these tensions, IMO Secretary-General Arsenio Dominguez remains optimistic about adoption, citing the organization's cooperative track record. The debate underscores the challenge of balancing environmental goals with economic and operational realities, as the industry, responsible for 90% of global trade, faces rising emissions without a unified mechanism.

(Various Sources, September 22, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.