



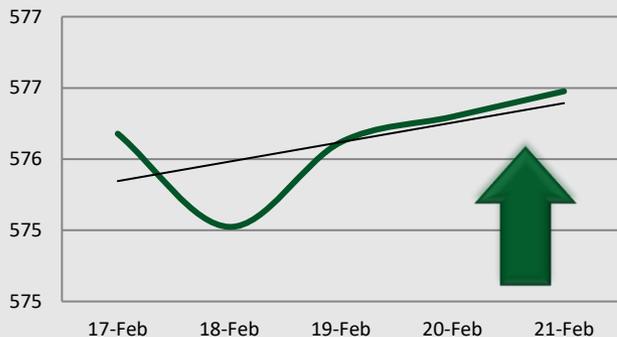
Top stories of the week

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 21 Feb, 2025	VLSFO	560	570	558	608	566	607	569
	LSMGO	763	695	741	768	733	833	770
Thursday, 20 Feb, 2025	VLSFO	557	574	558	605	566	607	570
	LSMGO	766	695	737	774	739	833	774
Wednesday, 19 Feb, 2025	VLSFO	558	575	558	605	561	607	570
	LSMGO	757	692	745	764	726	833	771
Tuesday, 18 Feb, 2025	VLSFO	558	571	556	612	558	607	567
	LSMGO	762	692	738	775	729	833	769
Monday, 17 Feb, 2025	VLSFO	559	573	555	614	549	617	568
	LSMGO	759	690	734	764	726	833	764

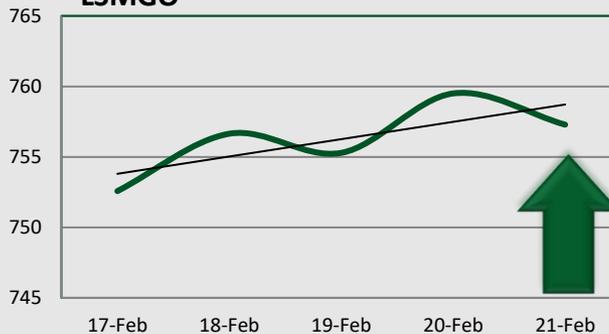
➤ Despite Israel's threats of retaliation against Hamas for the return of deceased hostages, oil traders remained largely indifferent, leading crude prices to drop over \$2 per barrel on Friday. Brent fell to \$74.43, while WTI declined to \$70.40, contributing to weekly losses. Traders focused on geopolitical stability, including a Gaza ceasefire and potential Ukraine-Russia peace, with some interpreting U.S. pressure on Ukraine as a sign of easing sanctions on Russia. However, U.S. officials reaffirmed that sanctions on Russia would remain unless Moscow's behavior changed. Meanwhile, market uncertainty persisted due to OPEC+ possibly delaying an output increase and concerns over Kazakh pipeline disruptions. (Ship & Bunker, February 21, 2024)

➤ In maritime advancements, the American Bureau of Shipping (ABS) approved a nuclear-powered container ship design from HD Korea Shipbuilding & Offshore Engineering, bringing nuclear propulsion closer to commercial shipping. The 15,000 TEU vessel will use a molten salt reactor (MSR) with a supercritical carbon dioxide system for power generation, meeting class requirements. ABS CEO Christopher Wiernicki emphasized that nuclear energy is essential for achieving net-zero emissions in shipping. ABS is also working with the U.S. Department of Energy to study barriers to nuclear adoption. The approval marks a significant step toward commercial nuclear-powered vessels, a technology currently dominated by naval ships. (Ship & Bunker, February 21, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.