

# THE BUNKER WEEKLY REVIEW

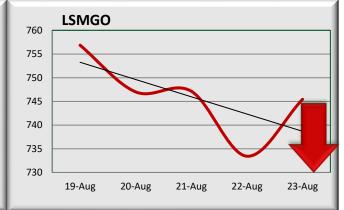


# Week (35) 26th August, 2024

### 7<sup>th</sup>Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday,23 Aug,2024	VLSFO	570	622	571	621	548	644	609
	LSMGO	741	674	734	757	686	835	791
Thursday,22 Aug,2024	VLSFO	556	612	561	622	540	650	597
	LSMGO	727	670	724	762	682	788	781
Wednesday,21 Aug,2024	VLSFO	569	603	573	620	547	632	598
	LSMGO	744	675	726	760	691	850	784
Tuesday,20 Aug,2024	VLSFO	575	599	565	625	550	632	591
	LSMGO	728	677	718	774	699	850	783
Monday,19 Aug,2024	VLSFO	585	601	581	629	560	662	600
	LSMGO	751	690	744	779	709	835	790





# Top stories of the week

➢Bunker fuel sales at the Middle Eastern hub of Fujairah rose to the highest level in three months in July. Total sales excluding lubricants reached 621,679 m3 in July, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights since April. July's sales were 3.9% lower than the average seen over the previous 12 months. If Fuiairah's sales continued their performance from the first seven months of the year, 2024's total would be 7.71 million mt, up by 3% on the year and the most since 2022. Singapore, the world's largest marine fuels hub, saw conventional and biofuel bunker sales rise by 2.8% on the year and by 9.5% on the month in July. 180 CST VLSFO sales in Fujairah rose by 10.9% on the year to 1,411 m3 in July, 380 CST VLSFO lost 10.5% to 411,366 m3, HSFO jumped by 1.8% to 177,349 m3, MGO sank by 82.6% to 241 m3 and LSMGO advanced by 36.1% to 31,312 m3. HSFO took a 28.5% share of the total market last month, up from 26.4% a year earlier. Fujairah's average VLSFO price in July was \$624/mt, up by 4% on the month and by 7.5% on the year, according to Ship & Bunker data. Singapore's average VLSFO price in July was \$625/mt, up by 3.6% from June's level and by 6.6% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports gained 2.3% on the month and 5.2% on the year to \$634.50/mt in July. (Ship& **Bunker, August 23, 2024)** 

#### **OVERVIEW**

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.