

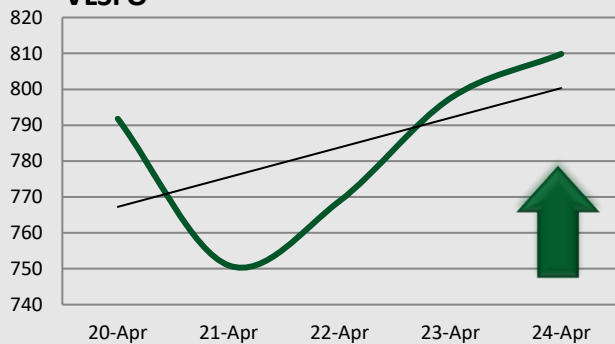


Top stories of the week

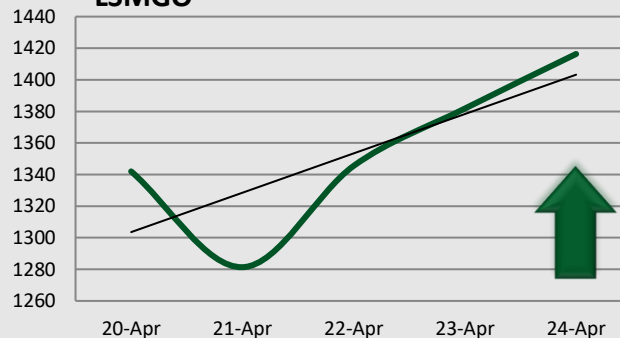
➤ Ahead of the International Maritime Organization's 84th Marine Environment Protection Committee meeting in London from April 27 to May 1, significant progress has been made on the Net Zero Framework designed to decarbonize global shipping. An intersessional working group meeting showed more clarity than expected after the framework's adoption was deferred in October 2025, with UCL researcher Dr. Tristan Smith noting that assumptions about the framework having no future were being challenged by renewed cooperation and political engagement. A total of 39 countries participated in discussions on revenue collection and distribution through the proposed Net Zero Fund, including 16 that had previously supported delaying the framework or abstained entirely. The group decided to abandon the multiplier concept in favor of a reward mechanism linked to the fund, with options including a flat rate and a reverse auction model still under consideration. Meanwhile, the Democratic Republic of Congo, Ghana, and Togo submitted a formal proposal calling for equitable governance of the fund, recommending a 25-member governing board with dedicated representation for small island developing states and least developed countries to prevent unclear allocation and weak transparency. The International Bunker Industry Association also expressed its support for the IMO as the proper global regulator of shipping emissions, endorsing a fuel- and technology-neutral approach covering options like LNG, biofuels, and ammonia.

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 24 Apr, 2026	VLSFO	768	755	825	922	852	757	791
	LSMGO	1464	1323	1536	1443	1207	1437	1507
Thursday, 23 Apr, 2026	VLSFO	783	739	788	906	848	757	763
	LSMGO	1414	1296	1457	1414	1190	1437	1467
Wednesday, 22 Apr, 2026	VLSFO	723	709	755	885	831	757	724
	LSMGO	1360	1273	1377	1385	1182	1437	1405
Tuesday, 21 Apr, 2026	VLSFO	718	680	733	870	810	757	690
	LSMGO	1267	1178	1304	1338	1113	1437	1334
Monday, 20 Apr, 2026	VLSFO	708	696	733	878	807	1020	702
	LSMGO	1273	1258	1295	1353	1077	1730	1410

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.