



Week (4) 27th January, 2025

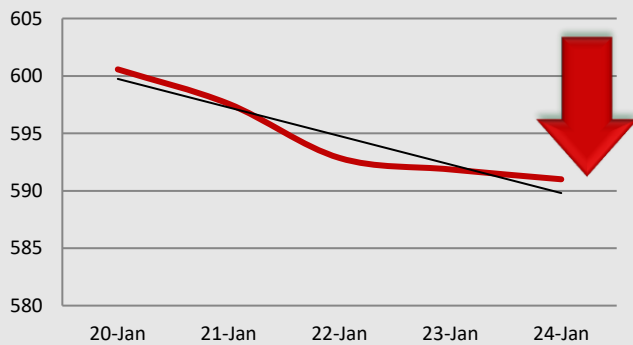
27th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 24 Jan, 2025	VLSFO	573	597	576	619	581	606	585
	LSMGO	753	724	741	772	756	973	772
Thursday, 23 Jan, 2025	VLSFO	577	596	574	618	585	606	587
	LSMGO	750	724	736	777	758	973	775
Wednesday, 22 Jan, 2025	VLSFO	580	600	577	621	581	602	589
	LSMGO	765	730	763	785	769	793	774
Tuesday, 21 Jan, 2025	VLSFO	579	610	585	623	591	602	593
	LSMGO	772	741	774	804	772	793	778
Monday, 20 Jan, 2025	VLSFO	581	611	583	627	599	605	598
	LSMGO	793	756	779	808	777	805	792

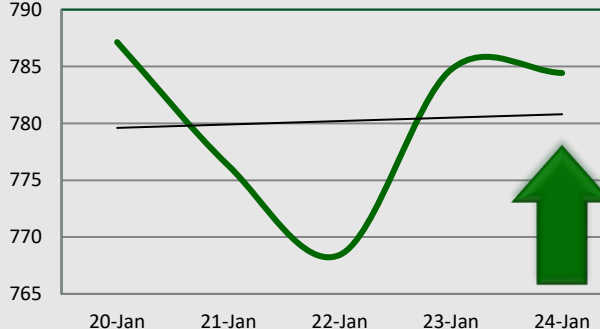
Top stories of the week

➤ Chinese container line COSCO increased its usage of scrubber systems or exhaust gas cleaning systems in 2024. Sector specialists Alphaliner report that COSCO added 417,827 TEU capacity in scrubber-fitted tonnage in 2024. 16 scrubber-fitted container ships joined its fleet in 2024, which included six megamax from China. COSCO has now moved three positions from eighth to fifth place in the ranking of operators of scrubber tonnage by capacity. It was previously a limited adopter of scrubber technology, with only about 10% of its total fleet fitted with scrubbers two years ago. This share has now increased to 30% and is expected to increase further. The company expects to add another 300,000 TEU scrubber-fitted tonnage between 2025-2028. All of the top 10 container lines expanded their scrubber-fitted fleets in 2024, except for Israel's ZIM. The global scrubber-fitted container fleet reached 1,385 vessels at the start of this year, up by 263 compared to a year ago. Container line MSC remains the leader in this segment, with 352 scrubber-fitted container ships in operation. A scrubber system reduces sulfur emissions from ship exhaust, enabling compliance with the International Maritime Organization's 0.50% sulfur cap. (Ship& Bunker, January 22, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.