



Week (44) 28th October, 2024

15th Issue

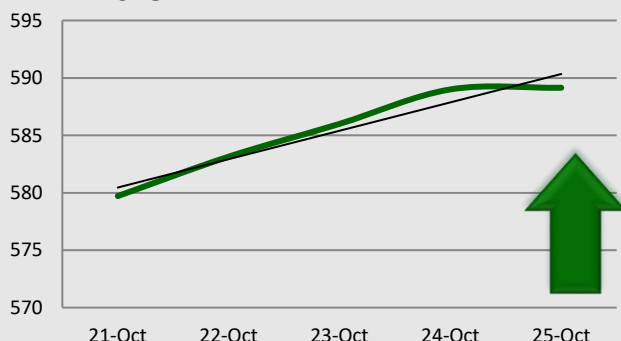
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 25 Oct, 2024	VLSFO	560	608	569	629	539	632	587
	LSMGO	715	656	697	732	668	883	763
Thursday, 24 Oct, 2024	VLSFO	568	611	575	627	540	607	595
	LSMGO	722	659	703	731	663	883	769
Wednesday, 23 Oct, 2024	VLSFO	568	601	573	627	541	607	585
	LSMGO	711	662	693	733	664	883	763
Tuesday, 22 Oct, 2024	VLSFO	575	590	576	618	537	607	579
	LSMGO	714	655	681	728	662	883	757
Monday, 21 Oct, 2024	VLSFO	566	589	571	615	534	607	576
	LSMGO	705	656	683	729	655	883	755

Top stories of the week

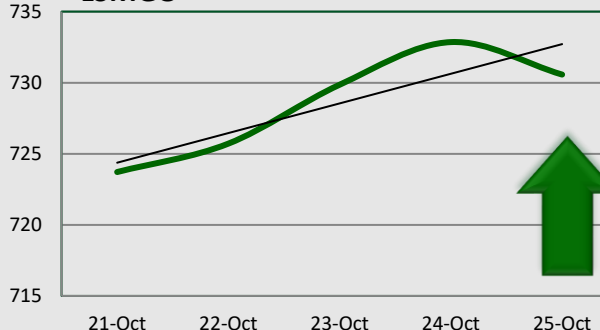
➤ Marine Bunker fuel prices rose at most ports on Thursday, with global average VLSFO prices advancing for a third consecutive session. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$0.50/mt to \$609/mt on Thursday, reaching the highest level since October 14. The G20-HSFO Index sank by \$13.50/mt to \$522/mt, while the G20-MGO Index climbed by \$2/mt to \$751/mt. ICE Brent crude futures dropped by \$0.58/bl to \$74.38/bl on Thursday. VLSFO prices at the top four ports mostly followed a positive trend. At Singapore prices gained \$10/mt to \$611.50/mt, at Rotterdam they rose by \$1/mt to \$544/mt, at Fujairah they climbed by \$10/mt to \$595.50/mt, and at Houston they slipped by \$1/mt to \$540.50/mt. On Friday morning Brent futures were trading up by \$0.21/bl from the previous session's close at \$74.59/bl as of 6:36 AM in London. In metric tonne terms that would be equivalent to a \$1.58/mt rise in bunker prices. (Ship& Bunker, October 25, 2024)

➤ Bunker fuel sales at the Port of Rotterdam jumped to the highest level in more than a year in the third quarter. Total conventional and biofuel sales reached 2.424 million mt in the three months to September 30, according to data published by the Port of Rotterdam, the highest level since Q2 2023. The total was up by 8.3% from the previous quarter and by 5.6% on the year. Conventional VLSFO sales gained 3.4% on the year to 837,905 mt in Q3, HSFO jumped by 14.8% to 906,737 mt, ULSFO rose by 11.3% to 207,869 mt, MGO declined by 2.7% to 228,411 mt and MDO sank by 26.4% to 106,341 mt. Biofuel blend sales dropped by 25.1% to 137,175 mt. HSFO's share of total conventional and biofuel demand was 37.4%, up from 33% a year earlier. At the same time, LNG bunker sales jumped by 7.7% on the year to 220,120 m3 in Q3. (Ship& Bunker, October 24, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker