



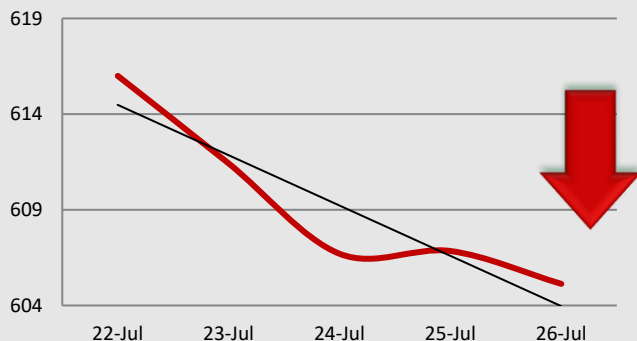
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 26 Jul, 2024	VLSFO	588	611	582	635	576	636	608
	LSMGO	787	730	773	793	750	810	829
Thursday, 25 Jul, 2024	VLSFO	590	612	578	640	575	647	606
	LSMGO	794	723	765	799	748	815	827
Wednesday, 24 Jul, 2024	VLSFO	580	612	582	637	581	647	608
	LSMGO	777	721	768	795	752	815	831
Tuesday, 23 Jul, 2024	VLSFO	589	612	591	642	585	647	614
	LSMGO	786	728	775	797	754	815	840
Monday, 22 Jul, 2024	VLSFO	592	616	596	639	594	661	614
	LSMGO	782	732	776	808	752	877	839

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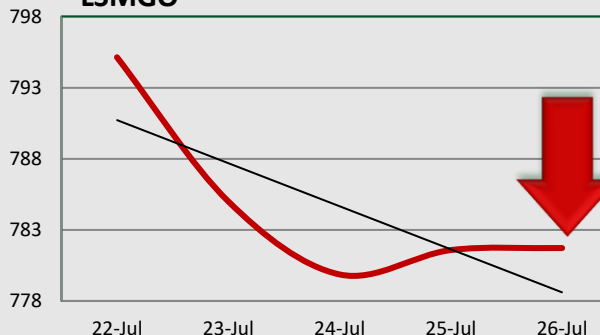
➤ Saudi Arabia has imported fuel oil from Kuwait for the first time in two years amid high demand for power generation. Saudi Arabia has imported 180,000 mt of HSFO from Kuwait in July, its first purchase from Kuwait since May 2022, news agency Reuters reported on Thursday, citing data from Kpler and Vortexa. The imports are to meet Saudi power generation demand during the peak summer period. The move is likely to support HSFO prices in Singapore. HSFO demand is being boosted worldwide by the increasing number of ships using scrubber systems that allow them to burn cheaper HSFO rather than VLSFO. The discount for HSFO versus VLSFO at Fujairah stood at \$110.50/mt on Wednesday, according to Ship & Bunker data, compared with an average of \$146.50/mt over the past six months and of \$155.50/mt over the past year. (Ship & Bunker, July 25, 2024)

➤ Marine fuel profits at World Kinect -- the world's second-largest bunker supplier, also known as World Fuel Services -- slipped to the lowest level since late 2021 in the second quarter on reduced volatility in the market. The firm saw income from marine operations of \$10.4 million in Q2, it said in an earnings release on Thursday. The figure was down by 47.5% on the year, by 61.2% from Q1 and the least since the fourth quarter of 2021. The company is the world's second-largest seller of marine fuels after Bunker Holding. Gross profit from the marine segment was \$36.7 million in Q2, down from \$42 million a year earlier and up from \$48.4 million in Q1. The firm sold 4.2 million mt of bunker fuel in Q2, down by 1.2% on the year and by 3.9% on the quarter. That left a Q2 profit margin on its bunker sales of \$2.50/mt, down from \$4.70/mt a year earlier and from \$6.19/mt in Q1. Since the start of 2015 the company's average marine profit margin has been \$2.64/mt. World Kinect is the new name for the firm's overall holding company, but it still remains known as World Fuel Services in its market operations. (Ship & Bunker, July 26, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.