



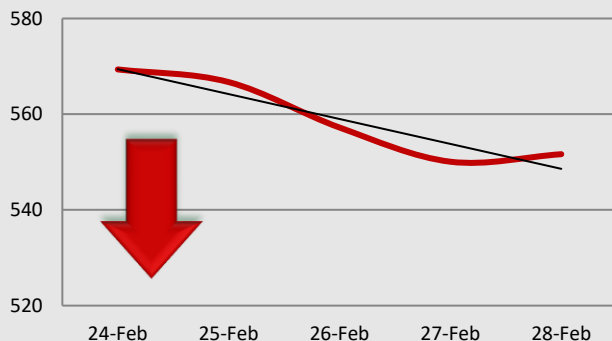
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 28 Feb, 2025	VLSFO	533	534	533	581	538	607	537
	LSMGO	730	663	713	755	702	833	749
Thursday, 27 Feb, 2025	VLSFO	531	531	528	588	532	607	535
	LSMGO	732	666	711	750	700	833	748
Wednesday, 26 Feb, 2025	VLSFO	542	542	536	590	542	607	542
	LSMGO	739	670	721	755	699	833	754
Tuesday, 25 Feb, 2025	VLSFO	550	555	553	598	549	607	556
	LSMGO	752	682	729	765	717	833	766
Monday, 24 Feb, 2025	VLSFO	550	559	553	601	559	607	559
	LSMGO	752	686	732	761	728	833	769

Top stories of the week

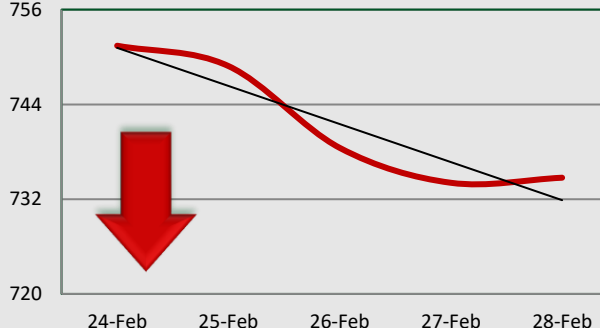
➤ Shell forecasts that global LNG bunker demand will reach 16 million mt annually by 2030, with container ships accounting for approximately 11 million mt, supported by an expanding LNG-fueled vessel order book and growing bunkering infrastructure. Bio-LNG production is expected to reach 18 billion cubic metres (bcm) by the decade's end, particularly in North America, offering a cleaner alternative for dual-fuel vessels. In 2024, LNG cargo trade hit 407 million mt, though growth slowed to its lowest rate in a decade. Demand surged in Asia, driven by lower prices in China and increased Indian imports amid extreme summer temperatures. (Ship & Bunker, February 27, 2024)

➤ The European Commission has launched the Clean Industrial Deal to scale up green fuel production and decarbonize industries like shipping, backed by over €100 billion in funding. The initiative aims to lower energy costs, enhance clean-tech manufacturing, and ensure a robust supply of low-carbon fuels, with strong support from shipping groups such as ECSA and Danish Shipping. Key measures include the Sustainable Transport Investment Plan, which will allocate funds, including €9 billion from shipping ETS revenues, toward fuel production. However, stakeholders stress the need for a clear strategy to bridge the price gap between fossil and cleaner fuels, warning that without sufficient supply, climate-neutral shipping remains unattainable. (Ship & Bunker, February 27, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.