



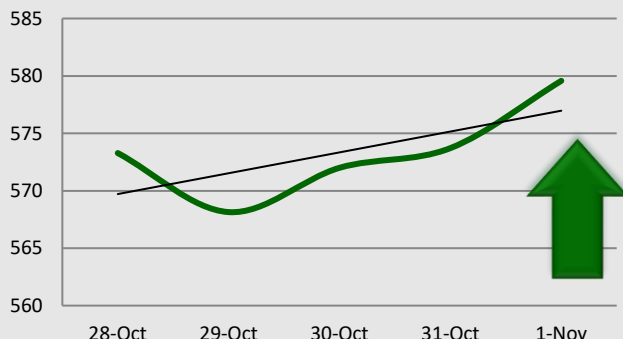
## Top stories of the week

➤ Bunker fuel prices advanced at most ports on Thursday, with global average VLSFO prices climbing to the highest level in three days. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$1.50/mt to \$591/mt on Thursday, reaching the highest level since October 28. The G20-HSFO Index rose by \$1.50/mt to \$513.50/mt, while the G20-MGO Index jumped by \$8.50/mt to \$746.50/mt. VLSFO prices at the top four ports mostly followed a positive trend. At Singapore prices gained \$4/mt to \$586/mt, at Rotterdam they advanced by \$6/mt to \$518.50/mt, at Fujairah they climbed by \$3/mt to \$569.50/mt, and at Houston they fell by \$3.50/mt to \$523.50/mt. On Friday morning Brent futures were trading up by \$1.31/bl from the previous session's close at \$74.12/bl as of 6:32 AM in London. In metric tonne terms that would be equivalent to a \$9.86/mt rise in bunker prices. **(Ship & Bunker, November 1, 2024)**

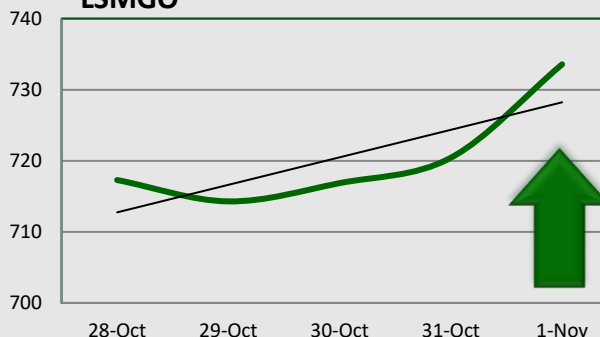
➤ The increase is explained by the firm's ships avoiding the Suez Canal and attacks on commercial ships from Yemen's Houthi movement. Image Credit: Ship & Bunker / Data Credit: Maersk AP Moller-Maersk, the world's second-largest container line by capacity, is heading for its highest annual bunker consumption in six years. The firm has consumed a total of 8.478 mt of bunker fuel in the first nine months of 2024, it said in its quarterly earnings this week. Annualizing that figure to cover the whole of 2024 would give a total of 11.304 million mt, its highest annual consumption since 2018. The increase is explained by the firm's ships avoiding the Suez Canal and attacks on "The re-routing south of Cape of Good Hope resulted in higher bunker consumption, which increased by 14% compared to Q3 2023," the company said in the statement **(Ship & Bunker, November 1, 2024)**

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 01 Nov, 2024	VLSFO	551	590	556	617	530	632	581
	LSMGO	727	672	707	729	659	883	758
Thursday, 31 Oct, 2024	VLSFO	539	586	555	612	523	632	569
	LSMGO	690	652	692	724	650	883	752
Wednesday, 30 Oct, 2024	VLSFO	543	582	549	605	527	632	566
	LSMGO	690	654	673	717	648	883	753
Tuesday, 29 Oct, 2024	VLSFO	529	574	537	617	524	632	564
	LSMGO	686	645	671	719	647	883	749
Monday, 28 Oct, 2024	VLSFO	540	584	552	606	530	632	569
	LSMGO	685	653	678	717	656	883	749

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.