



Week (1) 6<sup>th</sup> January, 2025

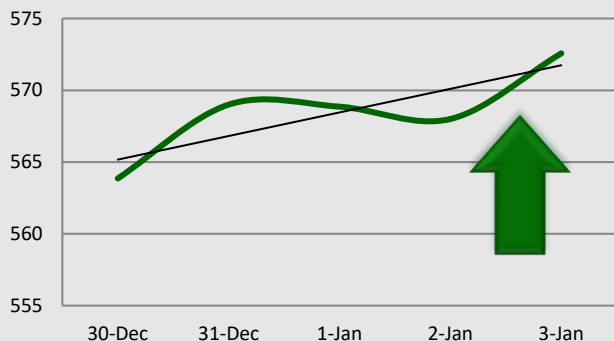
24<sup>th</sup> Issue

## Top stories of the week

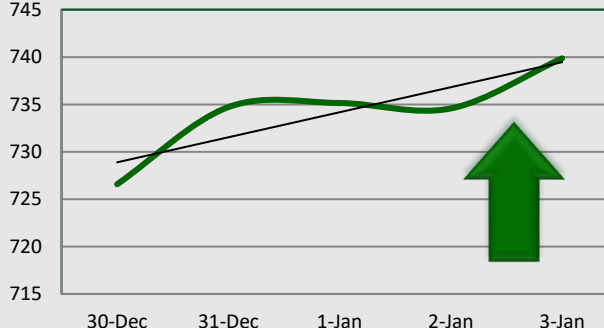
➤ Half of all tonnage ordered by the shipping industry in 2024 can run on alternative fuels, according to Clarksons Research. The company noted 820 new vessel orders totalling 62.2 million GT capable of running on alternative fuels last year, it said in an emailed statement on Friday. This included 390 orders of LNG-fuelled ships, 118 orders for methanol, 25 for ammonia, 72 for LPG and 12 for hydrogen. "With the confirmed orderbook (~50% of orderbook tonnage is today alternative fuelled) and projected investment in the coming years, we forecast that over a fifth of all fleet capacity will be alternative fuel capable by 2030 (2017: 2% of fleet capacity "on the water", 2024: 8%, 2030(f): >20%)," the company said in the statement. The firm estimates that shipping's total GHG emissions crew by about 4% last year to more than 1 billion mtCO<sub>2</sub>e on a well-to-wake basis, driven in part by diversions away from the Red Sea. (Ship& Bunker, January 3, 2025)

| PRICES \$/Ton           | SPECS. | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | HOUSTON | PORTSAID | FUJAIRAH |
|-------------------------|--------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday, 03 Jan, 2025    | VLSFO  | 558       | 565       | 562   | 611      | 563     | 590      | 559      |
|                         | LSMGO  | 737       | 703       | 734   | 751      | 706     | 790      | 758      |
| Thursday, 02 Jan, 2025  | VLSFO  | 556       | 562       | 551   | 600      | 561     | 590      | 556      |
|                         | LSMGO  | 734       | 694       | 727   | 741      | 699     | 790      | 757      |
| Wednesday, 01 Jan, 2025 | VLSFO  | 551       | 565       | 558   | 601      | 563     | 590      | 554      |
|                         | LSMGO  | 719       | 690       | 729   | 770      | 693     | 790      | 755      |
| Tuesday, 31 Dec, 2024   | VLSFO  | 551       | 565       | 558   | 602      | 564     | 590      | 553      |
|                         | LSMGO  | 719       | 690       | 729   | 767      | 694     | 790      | 754      |
| Monday, 30 Dec, 2024    | VLSFO  | 551       | 557       | 553   | 601      | 561     | 575      | 549      |
|                         | LSMGO  | 719       | 682       | 716   | 759      | 685     | 775      | 750      |

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.