



Week (41) 7<sup>th</sup> October, 2024

12<sup>th</sup> Issue

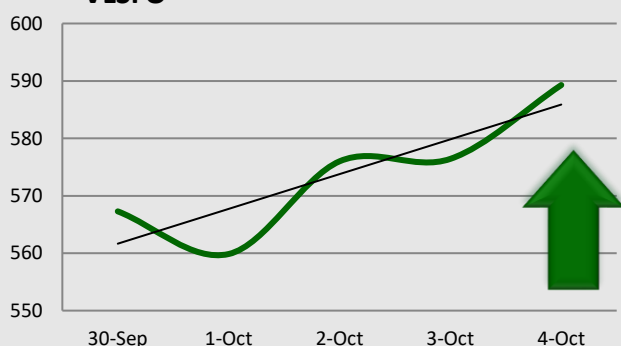
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 04 Oct, 2024	VLSFO	570	602	583	631	552	595	592
	LSMGO	740	676	742	753	685	883	783
Thursday, 03 Oct, 2024	VLSFO	553	589	570	622	531	595	575
	LSMGO	708	666	706	733	660	883	773
Wednesday, 02 Oct, 2024	VLSFO	552	588	569	620	530	595	578
	LSMGO	723	656	716	729	661	883	771
Tuesday, 01 Oct, 2024	VLSFO	540	563	540	612	514	595	555
	LSMGO	695	632	678	715	649	883	747
Monday, 30 Sep, 2024	VLSFO	546	583	552	615	508	595	572
	LSMGO	696	642	692	715	644	883	759

## Top stories of the week

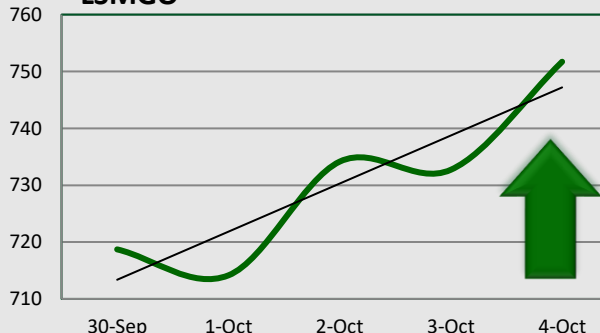
➤ Bunker fuel prices were mixed in direction on Thursday, with global average VLSFO prices declining modestly overall despite a sharp rise in crude futures. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$0.50/mt to \$603/mt on Thursday, having reached the highest level since September 25 the previous day. The G20-HSFO Index rose by \$3/mt to \$501.50/mt, while the G20-MGO Index advanced by \$0.50/mt to \$742/mt. ICE Brent crude futures rose by \$3.72/bl to \$77.62/bl on Thursday. VLSFO prices at the top four ports mostly followed a positive trend. At Singapore prices gained \$1/mt to \$589/mt, at Rotterdam they rose by \$4/mt to \$534/mt, at Fujairah they declined by \$3/mt to \$575/mt, and at Houston they jumped by \$0.50/mt to \$531/mt. On Friday morning Brent futures were trading up by \$0.68/bl from the previous session's close at \$78.30/bl as of 9:22 AM in London. In metric tonne terms that would be equivalent to a \$5.12/mt rise in bunker prices. (Ship & Bunker, October 4, 2024)

➤ A total of 193 ships capable of running on LNG or methanol were ordered in the third quarter of this year, according to the latest data from classification society DNV. A busy two months of new orders in July and August were followed by a smaller gain in "LNG has been the main story since the summer, with 53 new vessels ordered in July and 55 in August," Hammer said. "The majority of these were placed by the container segment (86), while the uptake in the car carrier segment (13) was also solid. "A total of 49 new orders for methanol were registered in Q3 with most of these (39) also coming from the container segment." (Ship & Bunker, October 3, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker