



Week (50) 9th December, 2024

20th Issue

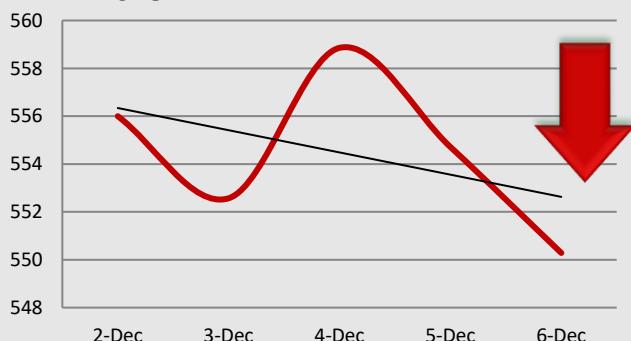
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 06 Dec, 2024	VLSFO	533	547	536	580	544	575	537
	LSMGO	702	660	694	728	656	775	745
Thursday, 05 Dec, 2024	VLSFO	538	555	538	583	549	575	545
	LSMGO	702	665	701	734	666	775	744
Wednesday, 04 Dec, 2024	VLSFO	541	559	546	588	552	575	551
	LSMGO	716	668	708	739	674	775	752
Tuesday, 03 Dec, 2024	VLSFO	531	551	533	584	549	575	545
	LSMGO	705	663	703	732	677	775	747
Monday, 02 Dec, 2024	VLSFO	525	549	537	593	549	595	544
	LSMGO	707	668	710	742	677	795	746

Top stories of the week

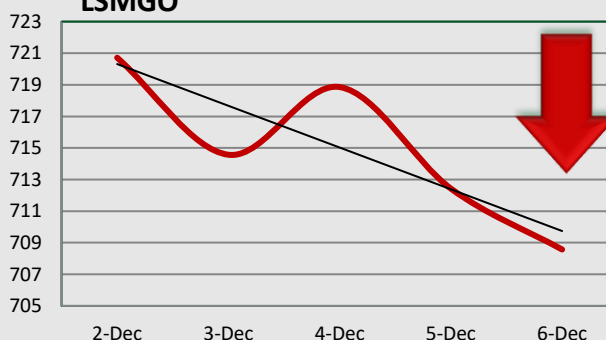
➤ Bunker fuel prices declined at most ports on Thursday, with global average VLSFO prices again approaching the lowest level in 18 months. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$2.50/mt to \$578.50/mt on Thursday, paring the previous day's \$3.50/mt gain. The index reached the lowest level since June 2023 earlier this week. The G20-HSFO Index sank by \$7/mt to \$491/mt, while the G20-MGO Index slipped by \$5/mt to \$755/mt. ICE Brent crude futures sank by \$0.22/bl to \$72.09/bl on Thursday. VLSFO prices at the top four ports followed a negative trend. At Singapore prices lost \$3.50/mt to \$555.50/mt, at Rotterdam they declined by \$3/mt to \$503.50/mt, at Fujairah they fell by \$6.50/mt to \$545/mt, and at Houston they dropped by \$2.50/mt to \$548.50/mt. On Thursday morning Brent futures were trading down by \$0.09/bl from the previous session's close at \$72/bl as of 5:35 AM in London. In metric tonne terms that would be equivalent to a \$0.68/mt fall in bunker prices. (Ship& Bunker, December 6, 2024)

➤ Container line AP Moller-Maersk has ordered 20 new boxships capable of running on LNG or its greener equivalents. The firm has ordered the 20 dual-fuelled ships -- representing 300,000 TEU of total capacity -- from three different yards, it said in a statement on its website on Monday. The orders are of two 9,000 TEU vessels from Yangzijiang Shipbuilding in China, six 15,000 vessel from Hanwha Ocean in South Korea and another six from New Times Shipbuilding in China, and six 17,000 TEU vessels from Yangzijiang Shipbuilding in China. The ships are due for delivery between 2028 and 2030. "We are pleased to have signed agreements for 20 vessels and thereby completed the acquisition of 300,000 TEU capacity as announced in August," Anda Cristescu, head of chartering and newbuilding at Maersk, said in the statement. (Ship& Bunker, December 2, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker