

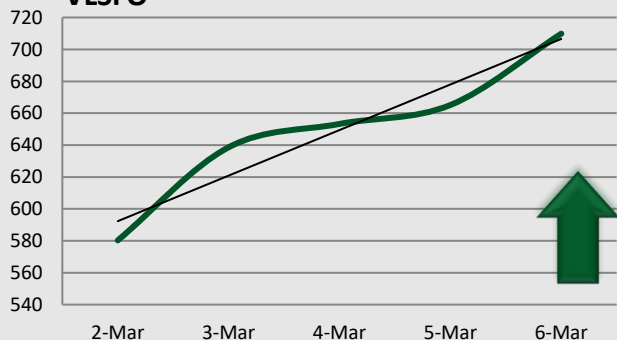


Top stories of the week

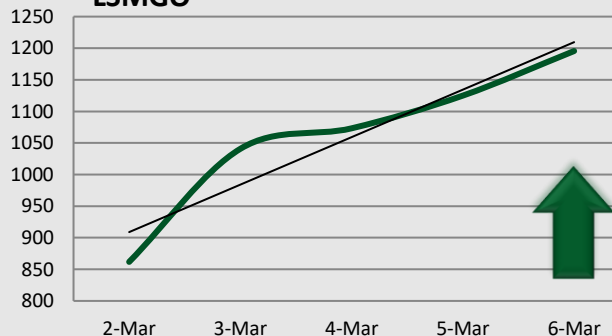
➤ The ongoing Iran-U.S. war has thrown global energy markets into chaos, with oil prices shattering records and bunker fuel supply chains buckling under the pressure. Crude oil surged 35.6% in a single week—the largest weekly gain since futures trading began in 1983—with Brent settling at \$92.69 per barrel on Friday before exploding past \$116 on Monday, breaching \$100 for the first time since 2022. The conflict, which began with U.S. and Israeli strikes on Iran on February 28, has effectively shut down the Strait of Hormuz, a critical chokepoint for global crude shipments. Qatar's energy minister warned prices could reach \$150 per barrel, potentially collapsing world economies. The fallout has hit bunker markets hard, with Singapore—the world's largest bunkering hub—seeing fuel prices spike \$100-150 per metric ton daily as producers cut deliveries and suppliers refuse new contracts. Fujairah, the third-largest bunker port, suffered an attack on its oil storage area, forcing tanker operations to halt and some suppliers to declare force majeure. Amid the turmoil, CMA CGM provided a rare positive note, bunkering its new dual-fuel container ship with 3,600 metric tons of bio-methanol in Shanghai, continuing its energy transition strategy.

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 06 Mar, 2026	VLSFO	681	823	660	768	668	627	743
	LSMGO	1240	1383	1171	1138	1139	1097	1202
Thursday, 05 Mar, 2026	VLSFO	627	696	663	753	601	627	692
	LSMGO	1144	1157	1167	1133	1017	1097	1161
Wednesday, 04 Mar, 2026	VLSFO	644	659	646	737	589	627	673
	LSMGO	1106	1040	1129	1090	947	1097	1105
Tuesday, 03 Mar, 2026	VLSFO	621	641	633	742	579	627	629
	LSMGO	1058	968	1084	1112	923	1097	1045
Monday, 02 Mar, 2026	VLSFO	521	575	604	706	553	540	564
	LSMGO	792	811	959	934	820	837	881

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.