



Week (39) 23<sup>rd</sup> September, 2024

10<sup>th</sup> Issue

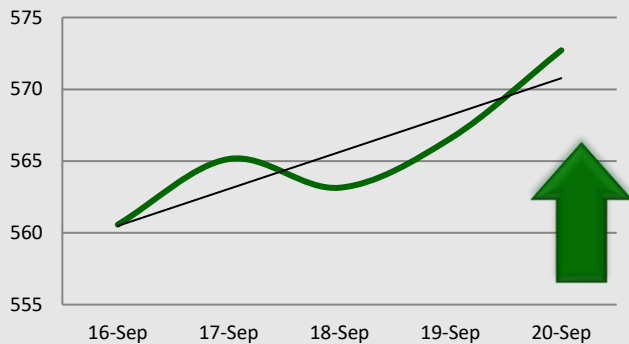
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 20 Sep, 2024	VLSFO	560	597	556	606	522	585	583
	LSMGO	704	632	693	712	654	883	782
Thursday, 19 Sep, 2024	VLSFO	552	591	550	592	515	590	576
	LSMGO	707	630	694	708	651	883	779
Wednesday, 18 Sep, 2024	VLSFO	546	581	544	593	516	590	572
	LSMGO	690	623	682	696	648	883	776
Tuesday, 17 Sep, 2024	VLSFO	558	587	544	590	513	590	574
	LSMGO	691	621	673	696	642	883	774
Monday, 16 Sep, 2024	VLSFO	544	578	539	596	504	590	573
	LSMGO	677	624	678	700	631	883	774

## Top stories of the week

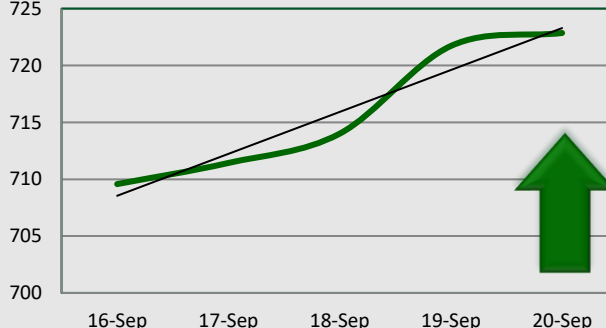
➤ Bunker fuel prices declined at most ports on Wednesday, with global average VLSFO prices falling to the lowest level in almost a week. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$2/mt to \$588.50/mt on Wednesday, reaching the lowest level since September 12. The G20-HSFO Index was little changed at \$483/mt, while the G20-MGO Index rose by \$1.50/mt to \$730/mt. ICE Brent crude futures slipped by \$0.05/bl to \$73.65/bl on Wednesday. VLSFO prices at the top four ports mostly followed a negative trend. At Singapore prices lost \$5.50/mt to \$581.50/mt, at Rotterdam they fell by \$0.50/mt to \$507/mt, at Fujairah they slipped by \$2.50/mt to \$572/mt, and at Houston they advanced by \$2.50/mt to \$516/mt. On Thursday morning Brent futures were trading up by \$0.06/bl from the previous session's close at \$73.71/bl as of 5:52 AM in London. In metric tonne terms that would be equivalent to a \$0.45/mt rise in bunker prices. (Ship& Bunker, September 19, 2024)

➤ Bunker fuel prices advanced at most ports on Thursday, with global average VLSFO prices rising for the first time this week. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$1/mt to \$589.50/mt on Thursday, having reached the lowest level since September 12 the previous day. The G20-HSFO Index rose by \$3/mt to \$486/mt, while the G20-MGO Index climbed by \$3/mt to \$733/mt. ICE Brent crude futures advanced by \$1.23/bl to \$74.88/bl on Thursday. VLSFO prices at the top four ports mostly followed a positive trend. At Singapore prices gained \$10/mt to \$591.50/mt, at Rotterdam they rose by \$8/mt to \$515/mt, at Fujairah they jumped by \$4/mt to \$576/mt, and at Houston they declined by \$1/mt to \$515/mt. On Friday morning Brent futures were trading down by \$0.07/bl from the previous session's close at \$74.81/bl as of 7:41 AM in London. In metric tonne terms that would be equivalent to a \$0.53/mt fall in bunker prices. (Ship& Bunker, September 20, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker