



Week (40) 30th September, 2024

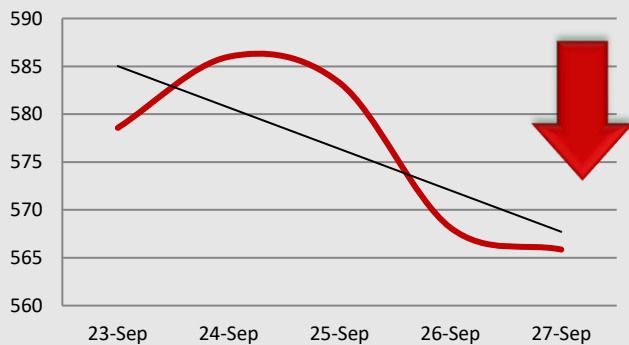
11th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 27 Sep, 2024	VLSFO	547	579	552	614	507	595	567
	LSMGO	695	633	686	711	636	883	763
Thursday, 26 Sep, 2024	VLSFO	539	591	554	616	505	595	577
	LSMGO	678	633	681	712	638	883	768
Wednesday, 25 Sep, 2024	VLSFO	570	606	571	630	521	595	590
	LSMGO	712	644	659	727	650	883	785
Tuesday, 24 Sep, 2024	VLSFO	579	610	579	621	523	595	595
	LSMGO	713	637	698	724	653	883	789
Monday, 23 Sep, 2024	VLSFO	564	604	562	613	521	595	591
	LSMGO	702	633	693	715	650	883	781

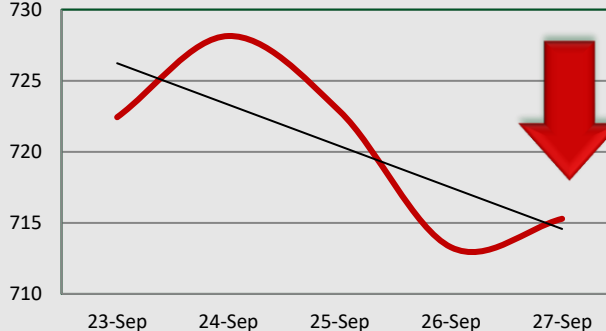
Top stories of the week

➤ **Fujairah Oil Industry Zone / S&P Global Commodity Insights** Bunker fuel sales at the Middle Eastern hub of Fujairah rose to the highest level in five months in August. Total sales excluding lubricants reached 656,034 m3 in August, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. The total was down by 3.2% from a year earlier, but up by 5.5% from July's level and the highest since March. August's sales were 1.9% higher than the average seen over the previous 12 months. If Fujairah's sales continued their performance from the first eight months of the year, 2024's total would be 7.73 million mt, up by 3.3% on the year and the most since 2022. Singapore, the world's largest marine fuels hub, saw conventional and biofuel bunker sales jump by 6.5% on the year but fall by 2.4% on the month in August. 180 CST VLSFO sales in Fujairah rose to 845 m3 in July from zero a year earlier, 380 CST VLSFO lost 4.1% on the year to 432,003 m3, HSFO dropped by 4.8% to 187,002 m3, MGO sank by 50.5% to 227 m3 and LSMGO advanced by 18.7% to 35,957 m3. HSFO took a 28.5% share of the total market last month, down from 29% a year earlier. Fujairah's average VLSFO price in August was \$604/mt, down by 3.2% on the month and by 4.9% on the year, according to Ship & Bunker data. Singapore's average VLSFO price in August was \$612/mt, down by 2.1% from July's level and by 4.5% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports lost 2.6% on the month and 5.5% on the year to \$618/mt in August. (Ship& Bunker, September 26, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker