



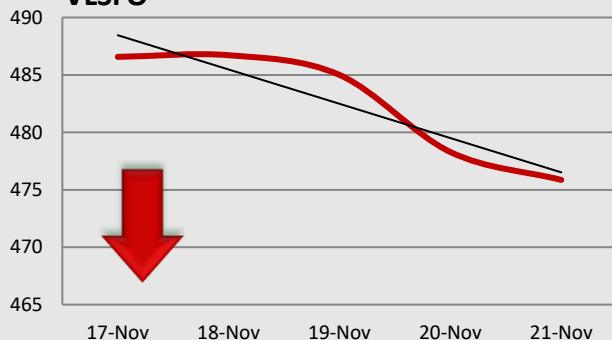
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 21 Nov, 2025	VLSFO	445	450	439	616	441	497	443
	LSMGO	762	734	743	793	719	860	730
Thursday, 20 Nov, 2025	VLSFO	438	459	448	615	439	497	452
	LSMGO	800	760	786	834	740	860	744
Wednesday, 19 Nov, 2025	VLSFO	453	466	456	619	436	506	459
	LSMGO	825	763	826	837	732	847	751
Tuesday, 18 Nov, 2025	VLSFO	446	465	455	623	435	519	464
	LSMGO	787	743	786	810	726	928	746
Monday, 17 Nov, 2025	VLSFO	458	465	457	618	437	519	452
	LSMGO	772	741	769	792	707	928	738

## Top stories of the week

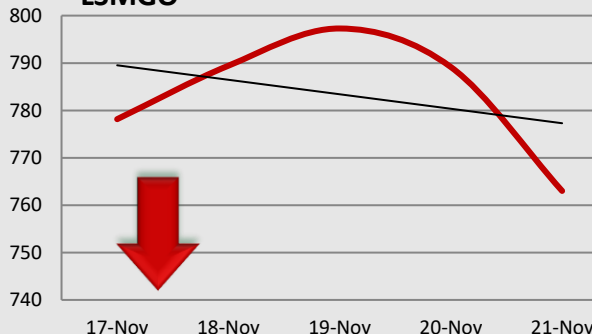
➤ Bunker prices mostly fell at ports around the world on Thursday, with global average VLSFO prices dropping to its lowest level in almost a month. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$3.50/mt to \$486.50/mt on Thursday, reaching its lowest level since Oct 22. The G20-HSFO Index slipped by \$4.50/mt to \$413/mt, while the G20-MGO Index declined by \$10/mt to \$811.50/mt. ICE Brent crude futures slipped by \$0.13/bl to \$63.38/bl on Thursday. VLSFO prices at the top four ports mostly followed a negative trend. At Singapore prices fell by \$6.50/mt to \$459.50/mt, at Rotterdam they lost \$0.50/mt to \$425/mt, at Fujairah they declined by \$7.50/mt to \$452/mt, and at Houston they jumped by \$3.50/mt to \$439.50/mt. On Friday morning Brent crude futures were trading down by \$1.40/bl from the previous session's close at \$61.98/bl as of 10:58 AM in London. In metric tonne terms that would be equivalent to a \$10.54/mt fall in bunker prices.

(Ship&Bunker: 21st November 2025)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.