



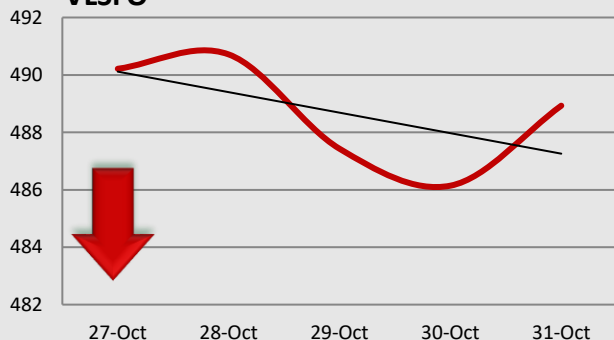
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 31 Oct, 2025	VLSFO	456	465	463	620	446	515	459
	LSMGO	753	736	751	780	670	832	745
Thursday, 30 Oct, 2025	VLSFO	457	460	462	614	442	515	454
	LSMGO	752	729	746	777	673	832	742
Wednesday, 29 Oct, 2025	VLSFO	463	458	462	620	442	515	454
	LSMGO	742	730	743	764	672	832	748
Tuesday, 28 Oct, 2025	VLSFO	463	458	466	621	453	515	461
	LSMGO	756	723	750	761	685	832	759
Monday, 27 Oct, 2025	VLSFO	469	460	472	622	457	492	461
	LSMGO	756	721	743	760	676	772	753

## Top stories of the week

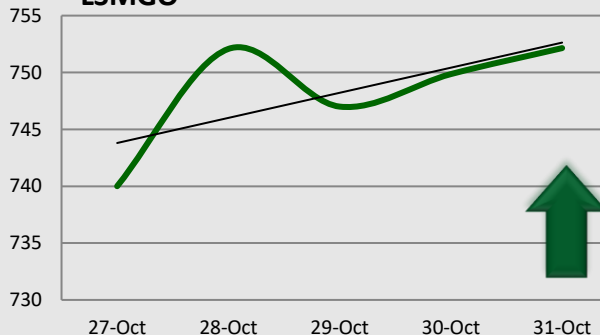
➤ Global VLSFO bunker prices held steady at a one-week low on Friday, October 31<sup>st</sup>, despite rising crude futures. Ship & Bunker's G20-VLSFO Index was little changed at \$491/mt, its lowest since October 22. The G20-HSFO Index was stable at \$437.50/mt, while the G20-MGO Index rose slightly to \$778.50/mt. This stability occurred even as ICE Brent crude futures rose to \$64.77/bl on Friday, climbing to \$65.20/bl by Monday. Prices at top ports were mixed: Singapore, Fujairah, and Houston saw increases, while Rotterdam saw a minor decline.

➤ Eight OPEC+ members, including Saudi Arabia and Russia, agreed to a minor 137,000 b/d oil production increase for December, mirroring November's adjustment. However, the group will pause further production increments for the entire first quarter of 2026. OPEC cited a steady global economy and healthy market fundamentals, like low inventories, for the decision. The Q1 2026 pause is attributed to seasonal low demand. An analyst noted the market might struggle to absorb extra barrels, especially if Russian supply disruptions are temporary. ICE January Brent futures were up on Monday, and the group meets again on November 30<sup>th</sup>.

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.